FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, D | .C. 20549 |
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* Bilger Bruce R | | | | | 2. Issuer Name and Ticker or Trading Symbol Stellus Capital Investment Corp [SCM] | | | | | | | | | ck all app Direc | tor | | 10% Owner | | |
|--|---|---------|------------------|-----------------|--|--|--------|--------------------------------|---------------------|--|--------------------|------------|---|--|--|---|---------------------------------------|-------------------|------------|
| (Last) (First) (Middle) C/O STELLUS CAPITAL INVESTMENT CORP | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 03/11/2020 | | | | | | | | | | Office below | er (give title v) | | Other (below) | specify |
| 4400 POST OAK PARKWAY, SUITE 2200 | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | | | |
| (Street) | ON TX | . 7 | 7027 | | | | | | | | | | | X | Form | filed by On filed by Mo on | | Ü | |
| (City) | (St | ate) (ž | Zip) | | | | | | | | | | | | | | | | |
| | | Table | I - Nor | n-Deriva | tive S | Secu | rities | s Acq | uired, | Dis | posed of | , or E | Bene | ficial | ly Own | ed | | | |
| 1. Title of Security (Instr. 3) 2. Transact Date (Month/Day | | | | Execution Date, | | 3. 4. Securitie Transaction Code (Instr. 8) 5. | | | es Acqı Of (D) (| uired (A | 4 and Securit | | ies cially Following | Form: | Direct Indirect tr. 4) | 7. Nature of Indirect Beneficial Ownership | | | |
| | | | | | | | | | Code | v | Amount | (A) (D) | or P | rice | Transa | eu ction(s) 3 and 4) | | | (Instr. 4) |
| Common Stock 03/11/2 | | | | | | 2020 | | | P | | 9,524 | A | 1 : | \$10.5 | 101,851 | | | D | |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | vative Conversion Date Execution urity or Exercise (Month/Day/Year) if any | | on Date, Transac | | | | | 6. Date Expirati (Month/ | | 7. Title and Amount of Securities Underlying Derivative Security (Ins 3 and 4) | | str. | Price of erivative ecurity nstr. 5) | 9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4) | Ownersl Form: Direct (Dor Indirect) (I) (Instr. | wnership orm: | Beneficial Ownership (Instr. 4) | | |
| | | | | | Code | v | (A) | (D) | Date Exercis | able | Expiration Date | Title | or Numl of Share | er | | | | | |

Explanation of Responses:

/s/ W. Todd Huskinson, attorney-in-fact

03/13/2020

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.