

Press Release

Stellus Capital Investment Corporation Declares Dividend of \$0.34 per Share

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HOUSTON— March 7, 2013 (BUSINESS WIRE)

Stellus Capital Investment Corporation (NYSE: SCM) announced today that its Board of Directors has declared a dividend for the first quarter 2013 of \$0.34 per share payable on March 28, 2013 to common shareholders of record on March 21, 2013. This distribution equates to an annualized dividend yield of 9.0% based upon its \$15.00 per share initial public offering price.

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About Stellus Capital Investment Corporation: Stellus Capital Investment Corporation is an externally-managed, closed-end, non-diversified management investment company that has elected to be regulated as a business development company under the Investment Company Act of 1940. The Company's investment objective is to maximize the total return to its stockholders in the form of current income and capital appreciation by investing primarily in private middle-market companies (typically those with \$5.0 million to \$50.0 million of EBITDA (earnings before interest, taxes, depreciation and amortization)) through first lien, second lien, unitranche and mezzanine debt financing, often with a corresponding equity investment. The Company's investment activities are managed by its investment adviser, Stellus Capital Management. To learn more about Stellus Capital Investment Corporation, visit www.stelluscapital.com under the Stellus Capital Investment Corporation link.

FORWARD-LOOKING STATEMENTS: Statements included herein may contain "forward-looking statements" which relate to future performance or financial condition. Statements other than statements of historical facts included in this press release may constitute forward-looking statements and are not guarantees of future performance or results and involve a number of assumptions, risks and uncertainties, which change over time. Actual results may differ materially from those anticipated in any forward-looking statements as a result of a number of factors, including those described from time to time in filings by the Company with the Securities and Exchange Commission including the final prospectus that will be filed with the Securities and Exchange Commission. The Company undertakes no duty to update any forward-looking statement made herein. All forward-looking statements speak only as of the date of this press release.