| SEC Form 4 |  |
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## FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

| OMB Number:              | 3235-0287 |  |  |  |  |  |  |  |  |
|--------------------------|-----------|--|--|--|--|--|--|--|--|
| Estimated average burden |           |  |  |  |  |  |  |  |  |
| hours per response       | e: 0.5    |  |  |  |  |  |  |  |  |

| Instruction 1(b                | ay continue. See<br>o). | Filed                      | d pursuant to Section 16(a) of the Securities Exchange Act of 193                                 | 4                 | L r   | nours per resp | onse:                        | 0.5  |  |
|--------------------------------|-------------------------|----------------------------|---|-------------------|---|----------------|------------------------------|------|--|
|                                |                         |                            | or Section 30(h) of the Investment Company Act of 1940  |                   |   |                |                              |      |  |
| 1. Name and Add<br>Bilger Bruc |                         | g Person <sup>*</sup>      | 2. Issuer Name <b>and</b> Ticker or Trading Symbol <u>Stellus Capital Investment Corp</u> [ SCM ] |                   | ationship of Rep<br>k all applicable)<br>Director |                | on(s) to Issuer<br>10% Owner |      |  |
|                                |                         | (Middle)<br>NVESTMENT CORP | 3. Date of Earliest Transaction (Month/Day/Year)<br>03/12/2020                                    |                   | Officer (give<br>below)                           | title          | Other (specif<br>below)      | у    |  |
| 4400 POST 0                    | AK PARKWA               | AY, SUITE 2200             | 4. If Amendment, Date of Original Filed (Month/Day/Year)  | 6. Indiv<br>Line) | vidual or Joint/C                                 | Group Filing   | (Check Applica               | able |  |
| (Street)                       |                         |                            |   | X                 | Form filed by                                     | y One Repo     | rting Person                 |      |  |
| HOUSTON                        | TX                      | 77027                      |   |                   | Form filed by<br>Person                           | y More than    | One Reporting                |      |  |
| (City)                         | (State)                 | (Zip)                      |   |                   |   |                |                              |      |  |

## Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) |      |   | 4. Securities Acquired (A) or<br>Disposed Of (D) (Instr. 3, 4 and<br>5) |               |                   | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following<br>Reported | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership |  |
|---------------------------------|--|---|------|---|---|---------------|-------------------|---|---|---|--|
|                                 |  |   | Code | v | Amount  | (A) or<br>(D) | Price             | Transaction(s)<br>(Instr. 3 and 4)  |   | (Instr. 4)  |  |
| Common Stock                    | 03/12/2020                                 |   | Р    |   | 20,000  | A             | \$9.92            | 121,851   | D   |   |  |
| Common Stock                    | 03/13/2020                                 |   | Р    |   | 11,111  | A             | \$ <mark>9</mark> | 132,962   | D   |   |  |

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

|   |   | -  | (5-)  | ,                            | , |     | ,   |  |   |       |   | ,  |                                  |  |  |
|---|---|--|---|------------------------------|---|-----|-----|--|---|-------|---|--|----------------------------------|--|--|
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transa<br>Code (<br>8) |   |     |     | 6. Date Exerc<br>Expiration Da<br>(Month/Day/N | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Instr.<br>3 and 4) |       | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | Ownership<br>Form:<br>Direct (D) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
|   |   |  |   | Code                         | v | (A) | (D) | Date<br>Exercisable                            | Expiration<br>Date  | Title | Amount<br>or<br>Number<br>of<br>Shares              |  |                                  |  |  |

Explanation of Responses:

## /s/ W. Todd Huskinson, attorney-in-fact

03/17/2020

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $^{\ast}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.