

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 14A
(RULE 14a-101)

INFORMATION REQUIRED IN PROXY STATEMENT
SCHEDULE 14A INFORMATION
PROXY STATEMENT PURSUANT TO SECTION 14(a) OF THE
SECURITIES EXCHANGE ACT OF 1934

Filed by the Registrant

Filed by a Party other than the Registrant

Check the appropriate box:

- Preliminary Proxy Statement
- Confidential, for Use of the Commission Only (as permitted by Rule 14a-6(e)(2))**
- Definitive Proxy Statement
- Definitive Additional Materials
- Soliciting Material Pursuant to Section 240.14a-12

Stellus Capital Investment Corporation

(Name of Registrant as Specified in its Charter)

(Name of Person(s) Filing Proxy Statement, if Other Than the Registrant)

Payment of Filing Fee (Check the appropriate box):

- No fee required.
- Fee computed on table below per Exchange Act Rules 14a-6(i)(1) and 0-11.
 - (1) Title of each class of securities to which transaction applies:
 - (2) Aggregate number of securities to which transaction applies:
 - (3) Per unit price or other underlying value of transaction computed pursuant to Exchange Act Rule 0-11 (set forth the amount on which the filing fee is calculated and state how it was determined):
 - (4) Proposed maximum aggregate value of transaction:
 - (5) Total fee paid:
- Fee paid previously with preliminary materials.
- Check box if any part of the fee is offset as provided by Exchange Act Rule 0-11(a)(2) and identify the filing for which the offsetting fee was paid previously. Identify the previous filing by registration statement number, or the Form or Schedule and the date of its filing.
 - (1) Amount previously paid:
 - (2) Form, Schedule or Registration Statement No.:
 - (3) Filing Party:
 - (4) Date Filed:

EXPLANATORY NOTE

On Wednesday, June 6, 2018, Alliance Advisors, LLC, the proxy solicitor for Stellus Capital Investment Corporation (the “Company”), mailed a letter on behalf of the Company to those Company stockholders of record at April 5, 2018 (“Record Date Stockholders”) who had yet to vote their shares in connection with the Company’s 2018 Annual Meeting of Stockholders. The letter, attached hereto, urges Record Date Stockholders to cast their votes on the proposals described in the Company’s Definitive Proxy Statement on Schedule 14A, which was filed with the Securities and Exchange Commission on April 27, 2018.

Alliance Advisors LLC
200 Broadacres Drive, 3rd FL
Bloomfield, NJ 07003

ATTENTION

Stellus Capital Investment Corporation Shareholders

YOUR VOTE IS NEEDED — NOW

You have already received a packet of information about the upcoming Stellus Capital Investment Corporation shareholder meeting on June 28, 2018 in Houston, Texas. Included in that packet is an explanation of proposals that shareholders will consider at the annual meeting.

But as of today you have not voted.

**The Board of Directors unanimously recommends
that you vote “FOR” Shareholder Proposals 1, 2, 3 and 4**

- PROPOSAL 1:** Election of Directors
- PROPOSAL 2:** Authorize the Company to sell or otherwise issue up to 25% of the Company’s outstanding common stock at an offering price that is below the Company’s then current NAV per share.
- PROPOSAL 3:** Approve the reduction of the Company’s required minimum asset coverage ratio from 200% to 150% with immediate effect.
- PROPOSAL 4:** Approve adjournment of the meeting if necessary or appropriate.

STELLUS
CAPITAL
INVESTMENT CORPORATION

Vote your shares

by calling a proxy vote specialist today at **833-501-4814**

Your vote is important to your investment and to the future of our Company. Please make sure you vote in time to be counted at the June 28 Stellus Capital Investment Annual Meeting.



You have
until June 27th
to vote your shares
in Stellus
Capital Investment
Corporation.

STELLUS
C A P I T A L
INVESTMENT CORPORATION

Be an active investor in Stellus.

ACT NOW:

Call **833-501-4814** to vote
“For” proposals 1, 2, 3 and 4.

The Company’s definitive proxy statement and annual report on Form 10-K for the year ended December 31, 2017 are available at the following cookies-free website that can be accessed anonymously: <http://www.viewproxy.com/StellusCapital/2018>.

Thank you for voting.