FORM 4

to Section 16. Form 4 or Form obligations may continue. See

Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	$D \subset$	20549	
vasilligion,	D.C.	20349	

IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5	STATEMENT OF CHANGES

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* Arnoult J Tim						2. Issuer Name and Ticker or Trading Symbol Stellus Capital Investment Corp [SCM]									all app Direc	ionship of Reportin all applicable) Director		10% O	wner
		PITAL INVEST		CORP		3. Date of Earliest Transaction (Month/Day/Year) 03/09/2020									Office below	ficer (give title low)		Other (below)	specify
(Street)	ST OAK PA	ARKWAY, SUIT	E 220	00	4. If <i>i</i>	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line)					
HOUST	ON TX	7	7027												X Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(St	ate) (Z	Zip)																
		Table	I - No	on-Deriva	tive S	Secu	rities	Acc	uired	l, Dis	posed of	, or E	Benefic	cially	Own	ed			
Date			2. Transacti Date (Month/Day	//Year) Execu		Deemed ecution Date, ny onth/Day/Year)		3. Transaction Code (Instr. 8)		s Acquired (A) f (D) (Instr. 3, 4		and 5) Securi Benefi		cially I Following	Form (D) o	n: Direct r Indirect	7. Nature of Indirect Beneficial Ownership		
									Code	v	Amount	(A) o (D)	Price		Transa	ction(s) and 4)			(Instr. 4)
Common Stock 03/09/2			020			P		10,000	A	\$10.	0.74(1)		20,869(2)		D				
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Execu if any	eemed Ition Date, h/Day/Year)	4. Transa Code (8)		nstr. Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)					int eer		9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownershi Form: Direct (D) or Indirec (I) (Instr. 4		Beneficial Ownership (Instr. 4)
					Code	Code V (A) (D)		Exerci	sable	Date	Title Shares								

Explanation of Responses:

- 1. The price shown in Column 4 is the weighted average purchase price, rounded to the nearest hundredth, of the shares of common stock of Stellus Capital Investment Corporation (the "Issuer"), par value \$0.001 per share, on the transaction date. The price range for the purchases is \$10.715 to \$10.750 per share. The Reporting Person undertakes to provide upon request by the staff of the Securities and Exchange Commission, the Issuer or a security holder of the Issuer full information regarding the number of shares purchased at each separate price.
- 2. Since the filing of the Reporting Person's last filing on Form 4 and before the transaction reported herein, the Reporting Person acquired 869 shares under the Issuer's Dividend Reinvestment Plan.

/s/ W. Todd Huskinson, attorney-in-fact

03/11/2020

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.