FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549	
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL								
OMB Number: 3235-0287								
Estimated average burden								
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* Arnoult J Tim					2. Issuer Name <b>and</b> Ticker or Trading Symbol Stellus Capital Investment Corp [ SCM ]										ationship k all app Direc	,		son(s) to Is		
	LLUS CA	PITAL INVEST				3. Date of Earliest Transaction (Month/Day/Year) 03/13/2020									Officer (give title below)			Other (below)	specify	
(Street)		ARKWAY, SUIT	7027		4. If A	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Indi Line) X	,					
(City)	(S	tate) (Z	Zip)																	
		Table	I - No	n-Deriva	tive S	Secur	rities	Acq	uired,	Dis	posed of,	or Be	enefi	cially	/ Own	ed				
Date			2. Transac Date (Month/Da	Execution y/Year) if any		ecution Date,		3. Transaction Code (Instr. 8)		4. Securities Acquired (A Disposed Of (D) (Instr. 3, 5)			4 and Sec Ben Owi		cially Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)		
									Code	v	Amount	(A) or (D)	Pric	e	Report Transa (Instr. 3	ction(s) 3 and 4)			(1130.4)	
Common Stock 03/				03/13/2	020			P		10,000	A	\$9.	9.09(1)		30,869		D			
Common Stock 03/19/2					020		P		1,000	1,000 A		5.8	5.8 31,869		D					
Common Stock 03/23/2				.020		P		9,000 A \$		\$5.	.77 <sup>(2)</sup>	77 <sup>(2)</sup> 40,869		D						
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	rivative Conversion Date Execution Date, Tran curity or Exercise (Month/Day/Year) if any Cod			Transa Code (l	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		ite	7. Title and Amount of Securities Underlying Derivative Security (Inst 3 and 4)		Dei Sed (Ins	Price of rivative curity str. 5)	9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	y   1	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)			
					Code	v	(A)	(D)	Date Exercis	able	Expiration Date		Amoun or Numbe of Shares	r						

## **Explanation of Responses:**

- 1. The price shown is the weighted average purchase price, rounded to the nearest hundredth, of the shares of common stock of Stellus Capital Investment Corporation (the "Issuer"), par value \$0.001 per share, on the transaction date. The price range for the purchases is \$9.05 to \$9.11 per share. The Reporting Person undertakes to provide upon request by the staff of the Securities and Exchange Commission, the Issuer or a security holder of the Issuer full information regarding the number of shares purchased at each separate price.
- 2. The price shown is the weighted average purchase price, rounded to the nearest hundredth, of the shares of common stock of Stellus Capital Investment Corporation (the "Issuer"), par value \$0.001 per share, on the transaction date. The price range for the purchases is \$5.745 to \$5.80 per share. The Reporting Person undertakes to provide upon request by the staff of the Securities and Exchange Commission, the Issuer or a security holder of the Issuer full information regarding the number of shares purchased at each separate price.

/s/ W. Todd Huskinson,

03/23/2020

attorney-in-fact

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.