

January 21, 2014

Stellus Capital Investment Corporation Declares First Quarter 2014 Regular Dividend of \$0.34 Per Share and announces that it will Pay Dividends Monthly Going Forward

HOUSTON—January 21, 2014 (BUSINESS WIRE)--Stellus Capital Investment Corporation (the “Company”) (NYSE: SCM) announced today that on January 20, 2014, its Board of Directors declared a regular monthly dividend for each of January, February and March for an aggregate of \$0.34 per share. The regular monthly dividend represents a change in the payment frequency of the Company’s dividends to monthly from quarterly. “We are pleased to be able to begin paying dividends on a monthly basis and believe that this is an attractive feature for shareholders”, said Robert T. Ladd, Chief Executive Officer of the Company.

Summary of First Quarter 2014 Regular Monthly Dividends

<u>Declared</u>	<u>Ex-Dividend Date</u>	<u>Record Date</u>	<u>Payment Date</u>	<u>Amount per Share</u>
1/20/2014	1/29/2014	1/31/2014	2/14/2014	\$0.1133
1/20/2014	2/26/2014	2/28/2014	3/14/2014	\$0.1133
1/20/2014	3/27/2014	3/31/2014	4/15/2014	\$0.1133

About Stellus Capital Investment Corporation

The Company is an externally-managed, closed-end, non-diversified management investment company that has elected to be regulated as a business development company under the Investment Company Act of 1940. The Company’s investment objective is to maximize the total return to its stockholders in the form of current income and capital appreciation by investing primarily in private middle-market companies (typically those with \$5.0 million to \$50.0 million of EBITDA (earnings before interest, taxes, depreciation and amortization)) through first lien, second lien, unitranche and mezzanine debt financing, and corresponding equity investments. The Company’s investment activities are managed by its investment adviser, Stellus Capital Management. To learn more about Stellus Capital Investment Corporation, visit www.stelluscapital.com under the Stellus Capital Investment Corporation link.

FORWARD-LOOKING STATEMENTS

Statements included herein may contain “forward-looking statements” which relate to future performance or financial condition. Statements other than statements of historical facts included in this press release may constitute forward-looking statements and are not guarantees of future performance or results and involve a number of assumptions, risks and uncertainties, which change over time. Actual results may differ materially from those anticipated in any forward-looking statements as a result of a number of factors, including those described from

time to time in filings by the Company with the Securities and Exchange Commission including the final prospectus that will be filed with the Securities and Exchange Commission. The Company undertakes no duty to update any forward-looking statement made herein. All forward-looking statements speak only as of the date of this press release.

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